

HOW DO YOU BUY NFTS FOR GAMING ?



NFT gaming is a major part of the NFT industry, it is a major way through which participants in the crypto space can earn, you can earn cryptocurrencies through in-game activities or play-to-earn games.

In case you are new to the NFT space, NFT is a short form for non-fungible tokens. Non-fungible tokens are digital assets existing on a blockchain that have unique identifiers and metadata that enables us to differentiate them from each other. They are an evolution that has stemmed from the simple concept of cryptocurrency.

NFT gaming is a way to bridge the gaps caused by traditional gaming. In traditional gaming, resources generally flow in only one way, towards the developers of the game. However, in NFT gaming, something much more expansive and generally benefiting is being experienced both for players and developers.

Recognizing the limitations of conventional, regular gaming, developers are using blockchain technology to create games that give players more control over their in-game products and money. Creating NFTs and tokens to represent digital assets and in-game currency is an important element of this process. This may appear insignificant, but the implications are far more important than you may realize.

When in-game money and items are released as tokens and NFTs, they will be available on DEXs and NFT marketplaces. Players can easily sell and exchange these items for other cryptocurrencies

like Dai, USD Coin, Ethereum, and even other gaming assets. This is due to increased player autonomy, as NFTs give players true ownership and empower them to do whatever they want with their assets.

Examples Of NFT Games

There are a few NFT games that are commonly played by gaming enthusiasts in the NFT world, they include:

1. Zed Run
2. Cometh
3. Axie Infinity
4. Gods Unchained
5. Sorare

These games have different gameplays and offer different rewards to those who play them, you can select any game to play and win prizes based on your preferences.

Play-to-Earn (P2E) is a term that refers to players earning money via playing games. There are numerous economies, techniques, and approaches to develop a solid revenue stream depending on the game.

Selling in-game resources that require a large amount of time to obtain is a good example. Other gamers who want convenience and faster gameplay progression but don't want to put in long hours are usually willing to pay extra for it.

P2E isn't a new concept. Entrepreneurial gamers have existed long before blockchain-based NFT games became popular. Many Venezuelans have relied on Runescape, a popular Mass-Multiplayer Online Role-Playing Game (MMORPG) created by Jagex in 2001, as their principal source of income in recent years. Selling 40 Selling Gold from World of Warcraft or Meso from Maplestory is still quite popular. P2E players, on the other hand, rely on third-party sites to buy and sell their in-game money. These platforms are frequently unlawful because they do not have the approval of the game producers and violate the terms and conditions of the games.

Purchasing NFTs For Gaming

If you'll buy NFTs for gaming, the first step would be to purchase Ethereum, because most NFT tokens are based on the Ethereum blockchain. Peradventure, you already have a cryptocurrency wallet, it would require that you simply buy Ethereum and put it in your wallet. A MetaMask wallet is advised because of its suitability to the Ethereum blockchain.

Next, you would need to connect your wallet to a marketplace, the most popular being OpenSea. Marketplaces are where we get to buy and sell NFTs. The type of NFTs (artworks and other types of collectibles) that you'll be able to purchase is dependent on the marketplace you choose. The operation of each marketplace differs from another, even if it is a little bit.

To sign into a marketplace, you will need to do so with an Ethereum-based wallet. OpenSea is a popular marketplace which operates on Ethereum;

and it is the most used. You'll connect your wallet with OpenSea and then you'll be good to go to start placing bids for NFTs that catch your attention. Other in demand NFT marketplaces include SuperRare, Nifty Gateway, and NBA Top Shot.

Once you have been able to successfully fund your cryptocurrency exchange wallet, it becomes quite easy to buy your NFT. Many marketplaces operate an auction-like system, so you'll simply place your bid to purchase your desired NFT. Some other marketplaces operate like an exchange instead, and use metrics like the highest bid and/or the lowest ask for the NFTs that have several prints.

A big benefit of buying an NFT from a primary market is that it has a lot of value right away when it goes on sale. They might sell for 10 times their original price right away when they come out. The only thing that might be a problem with buying from a primary market is that it can be hard to figure out how many people want the NFT.

Conclusion

We have shown how you purchase your NFT that'll help you begin your journey to NFT gaming. It must be stated that before purchasing your NFT, you should do your research to ensure that it fits the purpose for which you would like to buy it.